

Statement of Variances - Year ended 31 March 2026

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a difference and a percentage change between years.
2. If the variance is within 15%, no explanation is required (except fixed assets). However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in the 'Item' column within each section, quantified as appropriate. This will automatically calculate the remaining difference and the percentage unexplained. There is additional space in the 'Additional comments/explanations' column, where a more detail explanation can be provided for the movement between years.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'explained' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2024-25	2025-26	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	32,084.00	32,863.00	779.00	2.4%	
			0.00		
Box 2: Precept or Rates and levies (explained)			779.00	2.4%	No further explanation needed
Box 3: Total other receipts	17,180.00	14,506.00	-2,674.00	-15.6%	
Bank interest reduced	2,589.74	2,046.30	-543.44		Solar account reduced due to expenditure on new bridge, resulting in less interest
			0.00		
Box 3: Total other receipts (explained)			-2,130.56	-12.4%	No further explanation needed
Box 4: Staff costs	7,726.00	8,537.00	811.00	10.5%	
			0.00		
Box 4: Staff costs (explained)			811.00	10.5%	No further explanation needed
Box 5: Loan interest/capital repayments	0.00	0.00	0.00	#DIV/0!	
			0.00		
Box 5: Loan interest/capital repayments (explained)			0.00	0.0%	No further explanation needed
Box 6: Other payments	24,488.00	40,570.00	16,082.00	65.7%	
New Bridge expense	0.00	13,301.40	13,301.40		Large project costs not expended in the previous year
Box 6: Other payments (explained)			2,780.60	11.4%	No further explanation needed
<i>Guidance: please consider any movements in other payments and whether these may impact the movement in fixed assets in Box 9 below.</i>					
Box 9: Fixed assets plus long-term investments	481,577.20	494,324.96	12,747.76	2.6%	
Bridge installation	0.00	12,346.40	12,346.40		Large project cost of bridge installation not expended in previous year
Kissing gates	0.00	721.02	721.02		Installation of kissing gates not expended in previous year
QEI Bench installation	0.00	571.00	571.00		Installation of bench not expended in previous year
Grit bin purchased	0.00	108.34	108.34		Not expended in previous year
Parish Garden Allotments restated	1,000.00	1.00	-999.00		
Box 9: Fixed assets plus long-term investments (explained)			0.00	0.0%	No further explanation needed
Box 10: Total borrowings	0.00	0.00	0.00	#DIV/0!	
			0.00		
Box 10: Total borrowings (explained)			0.00	0.0%	No further explanation needed